

# Make a Gift at no cost to you!



### You can reduce your Ohio income taxes...



# ...and help make a Cristo Key education affordable and accessible for our students!

It's true! As an Ohio taxpayer, when you make a donation to the Emmaus Road Scholarship Fund, a Scholarship Granting Organization (SGO), you could receive a **dollar-for-dollar credit**\* against your state income tax liability while creating scholarship dollars for students to attend Cristo Rey Columbus.

At some schools, only certain students qualify for financial assistance. At Cristo Rey, **all of our students qualify.** Even with EdChoice funding, there remains a gap. We invite you to help **bridge that gap** by making a donation to the SGO for the benefit of Cristo Rey Columbus.



\*Ohio tax credit is up to \$750 per person, or \$1,500 if married filing jointly. Consult a tax advisor for guidance on your specific situation.

## How do I donate?

2 easy ways!

"Donating to Cristo Rey through the SGO and getting the tax credit could not have been easier." **Mark Ryan,** Cristo Rey Columbus Board Chair and SGO Donor

**Give online** at emmausroadscholarship.org/gift (QR code below.) Be sure to select "Cristo Rey Columbus High School" from the drop-down menu under "School Designation" (as shown below.)



#### School Designation\*

Cristo Rey Columbus High School

Please start typing the name of the school to populate selections





**Mail a check,** made payable to "Emmaus Road Scholarship Fund", to Office of Catholic Schools, 197 East Gay St., Columbus, OH 43215, along with the printed form enclosed or print the form at emmausroadscholarship.org/gift.



Save your receipt mailed from the Office of Catholic Schools! You will need it when you file your taxes.



### What is the Emmaus Road Scholarship Fund?

The Diocesan Education Corporation (DEC), a scholarship granting organization (SGO) certified by the Ohio Attorney General, is doing business as Emmaus Road Scholarship Fund.

### Donors

## Who can donate to the Emmaus Road Scholarship fund?

Anyone can donate to the scholarship! Only Ohio taxpayers will receive a tax credit.

#### How much can I donate?

There is no gift too big or too small! For purposes of the tax credit, up to \$750 per person per year (or \$1,500 for those married filing jointly) can be claimed.

### Can I make a monthly donation?

Yes! There is an option to make a monthly payment on the online giving form. Click on "Make Recurring Gift" and additional fields will appear.

### Can I give to multiple schools?

Yes! Click on "I want to give to multiple projects."

Can I donate to a specific student?

No.

**Can I give from my donor advised fund ("DAF")?** No.

**Can I donate to the endowment?** No.

### What does my gift support?

Making a Cristo Rey Columbus education affordable for our students and their families!

### Tax Credit

### How do I qualify for a tax credit?

To qualify for the tax credit you need to file an Ohio tax return and have an Ohio tax liability.

### Is it a refundable credit?

No. For example, you need at least \$750 in Ohio income tax if donating \$750.

### Is the amount a tax deduction?

Your donation is a tax credit! A tax credit can reduce the amount of tax you owe, dollar for dollar, whereas a tax deduction only reduces the amount of your income before calculation of the tax you owe.

### How do I get the credit?

The credit should be entered on your Ohio Tax Return Schedule of Credits, line 15.

### What year does the tax credit apply for?

Donations received on or up to the Federal tax filing deadline of April 15 may be claimed for the prior tax year; however, a credit from this contribution may not be claimed for both years. For example, if you donate to the SGO during the 2024 calendar year, you can claim the tax credit on your 2024 tax return when you file your taxes in 2025. If you donate to the SGO between January 1 and April 15, 2025, you can claim the credit on either your 2024 tax filing OR 2025 tax filing, but not on both.

### Can I still itemize?

Those who itemize may still claim additional charitable donations on state and federal taxes AND receive the Ohio tax credit.

Please consult a tax advisor for guidance on your specific situation.

### **Questions?**



### Carly Miller

Chief Advancement Officer cmiller@crchsworks.org 614-223-9261 extension 011



### Chrissie Landolfi

Advancement Officer clandolfi@crchsworks.org 614-223-9261 extension 203